

## EU4Business – Financial Sector Institution Building and Crisis Response

### Priority area:

Economic development and better market opportunities, Economy & trade; Economic development and better market opportunities, Employment and entrepreneurship

**Period of implementation:** 21.04.2009 - 31.12.2020

### EaP countries:

Armenia, Azerbaijan, Belarus, Georgia, Republic of Moldova, Ukraine

**EU contribution:** € 12 300 000



**Project website:** <http://www.eu4business.eu/programme/financial-sector-institution-building-and-crisis-response?desti>

### Project description:

The project aims at restoring access to credit for micro, small and medium enterprises (MSMEs) in the Eastern Neighbourhood region by providing assistance to financial institutions particularly affected by the financial crisis. Developed as a response to the exceptional situation created by the crisis, the project aims to prevent the risks of contagion of bank failures across the region and a sudden shrinking of the real economy.

### Expected results:

- Provide assistance to banks which have been affected by the global financial crisis, and in which the EBRD has invested as part of a crisis response package.
- Improve efficiency, effectiveness and transparency in the sector, resulting in better access to financing for enterprises, particularly MSMEs.
- Maintain or create successful and healthy institutions that finance the real economy, operate on market principles and follow sound business practices.